

Connor Cummings Memorial Scholarship Fund  
 FY18 Statement  
 July 1, 2017-June 30, 2018

	CONNOR CUMMINGS MEMORIAL SCHOLARSHIP FUND
<b>Permanent Endowment Fund Corpus</b>	
Beginning Balance, 07/01/17	\$ 21,360.51
Contributions Made During the Year	3,999.50
<b>Ending Balance, 06/30/18</b>	<b>25,360.01</b>
<b>Amount Available for Grants &amp; Scholarships</b>	
Beginning Balance, 07/01/17	1,517.19
Contributions Made During the Year	1,215.29
Distributions	(750.00)
<b>Ending Balance, 06/30/18</b>	<b>1,982.48</b>
<b>Investment Allocation-Temporarily Restricted</b>	
Beginning Balance, 07/01/17	791.72
Investment Allocation-Realized Gain/(Loss)	860.73
Investment Allocation-Unrealized Gain/(Loss)	525.47
Investment/Administration Fee - 1.5%	(402.77)
FY18 Spendable Amount Transfer	(1,215.29)
<b>Ending Balance, 06/30/18</b>	<b>559.86</b>
<b>Grand Total - All Net Assets:</b>	
<b>Ending Balance</b>	<b>\$ 27,902.35</b>

**FY19 - Amount Available for Grants & Scholarships**

Available Amount at 06/30/18	\$ 1,982.48
Less: Transfer Amounts Not Spent Within 2 Years Back to Earnings	(767.19)
Plus: 4.5% Spendable Amount for FY19	1,228.73
<b>Total Amount Available for Spending FY19</b>	<b>\$ 2,444.02</b>