

Carl P. Huber, Michigan '22 Medical Field Scholarship Endowment
 FY18 Statement
 July 1, 2017-June 30, 2018

	CARL P. HUBER MEDICAL FIELD SCHOLARSHIP ENDOWMENT
Permanent Endowment Fund Corpus	
Beginning Balance, 07/01/17	\$ 13,170.83
Contributions Made During the Year	4,000.00
Ending Balance, 06/30/18	<u>17,170.83</u>
Amount Available for Grants & Scholarships	
Beginning Balance, 07/01/17	616.44
FY18 Spendable Amount Transfer	552.33
Distributions	(1,150.00)
Ending Balance, 06/30/18	<u>18.77</u>
Investment Allocation-Temporarily Restricted	
Beginning Balance, 07/01/17	398.78
Investment Allocation-Realized Gain/(Loss)	505.03
Investment Allocation-Unrealized Gain/(Loss)	342.16
Investment/Administration Fee - 1.5%	(237.11)
FY18 Spendable Amount Transfer	(552.33)
Ending Balance, 06/30/18	<u>456.53</u>
Grand Total - All Net Assets:	
Ending Balance	<u>\$ 17,646.13</u>

FY19 - Amount Available for Grants & Scholarships

Available Amount at 06/30/18	\$ 18.77
Plus: 4.5% Spendable Amount for FY19	617.10
Total Amount Available for Spending FY19	<u>\$ 635.87</u>